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A NOTE ON 'THIRD-DEGREE PRICE DISCRIMINATION WITH INTERDEPENDENT DEMANDS'

TAKANORI ADACHI†

'By incorporating symmetric interdependency into linear demands, this note shows that monopolistic third-degree price discrimination can improve social welfare even if total output remains the same, a result that counters one of the main results presented in Layson (this Journal, 1998). It is also shown that this positive change in social welfare benefits the monopoly side but that consumers' surplus decreases as a whole.'

Posted 15 April, 2002.

A NOTE ON 'EMISSIONS TAXATION IN DURABLE GOODS OLIGOPOLY'

MARCO RUNKELI

'This note corrects an error in the analysis of Goering/Boyce (1999) and extends their results. In this way, it refutes the claim that the durability of rented products plays a decisive role for the second-best emission taxation under imperfect competition.'

Posted 15 December, 2001.

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